



BYRON HOLDINGS LIMITED OIL & GAS LOGISTICS HS&E POLICY STATEMENT

The objective of the Byron Holdings Limited, Oil and Gas Logistics (BOGL) Health, Safety and Environment (HS&E) Policy Statement is to promote and achieve, through education and training and personal relationships, a willingness to continually improve our procedures and working practices to a level of excellence in all aspects of Health, Safety and the Environment.

This will permit Byron Holdings to both continue to operate successfully within the field of Offshore Logistics Support, and allow for further expansion and growth of the Company in the future.

We will achieve this by:

- Providing leadership and direction through personal commitment and positive encouragement to all personnel within the Company
- Establishing clear, unambiguous expectations so as to maintain, as a priority, consistently high safety standards
- Continual assessment of the Company's performance in all respect of HS&E so as to meet or surpass regulatory requirements
- Ensuring any subcontractor has an established safety management system and a creditable record of health protection and prevention of accidents
- Clear, concise and regular communication of all HS&E information to all company personnel
- Ensure our safety management system is able to identify, assess and introduce mitigating control measures in respect of risk to health and safety, and to the environment, in all activities, with the objective of eradicating injury to personnel and damage to assets.

Byron Holdings Limited is a company incorporated in the Falkland Islands, and is owned by Falkland Islanders who are mindful of their corporate responsibility to their homeland, having particular regard to the protection of the environment and the need to ensure that the unique nature of the Falkland Islands remains intact and unspoilt.

D L CLIFTON
MANAGING DIRECTOR

DATED: 18TH DECEMBER 2014